



(Incorporated in the Republic of Singapore)
(Company Registration No. 197902249R)

INCORPORATION OF A WHOLLY OWNED SUBSIDIARY

The Board of Directors of Superior Multi-Packaging Limited (“SMPL” or the “Company”) wishes to announce that the Company has incorporated a wholly owned subsidiary, Superior Multi-Packaging (TianJin) Limited (“SMP Tianjin”), in Tianjin, China with a registered capital contribution of US\$6 million. The capital contribution will be remitted over a two-year period with an initial capital injection of 15% equivalent to US\$ 900,000/-. SMP Tianjin’s main activity would be in the manufacturing and sale of metal drums, pails and cans and the factory premise is strategically located near to SMPL’s major customers.

The aforesaid transaction will be funded through internal resources and banking facilities. The incorporation of SMP Tianjin is not expected to have any material impact on the financial position of the Company for the current financial year ending 31 December 2009.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the above-mentioned transactions.

By Order of the Board

Liew Meng Ling/Juliana Lee Kim Lian
Company Secretaries
10 December 2009